

MEMORANDUM OF UNDERSTANDING

BETWEEN

LNCT, Bhopal
&
Centre for Research and Industrial Staff Performance
(CRISP), Bhopal

This Memorandum of Understanding made at Bhopal on the 17th JULY day of May 2019.

BETWEEN

Laxmi Narayan College of Technology, Bhopal (hereinafter referred to as LNCT, BHOPAL):
LNCT is one of the pioneer engineering colleges in Madhya Pradesh; represented by its PRINCIPAL
- or a duly authorized representative, of the Part ONE;

And

Centre for Research and Industrial Staff Performance Bhopal (hereinafter referred to as
CRISP): CRISP is an organization set up under Indo German Technical Cooperation Project
having registered office at Opposite Manas Bhavan, Shyamla Hills, Bhopal, Madhya
Pradesh- 462002, represented by The Chief Executive Officer, of the SECOND PART;

LNCT and CRISP are individually referred to as "Party" and collectively as the "Parties".

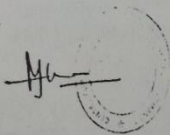
1. GENERAL

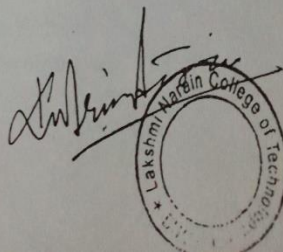
WHEREAS:

- a. LNCT is exploring different initiatives for utilization of CNC Machines as Production Centre to support the precision machining requirements of nearby industries and the same time to provide exposure to the students and nominated faculty members on real time job work.
- b. LNCT and CRISP intend to collaborate by entering into an MOU to help each other, by developing the LNCT facilities available as Training-cum-Production centre in future.
- c. CRISP Bhopal is a professional training organisation in the state of Madhya Pradesh, possessing state of art training facilities and a team of competent, motivated experts with industrial background. CRISP has set up a bench mark by utilising the Training cum Production Centre as a profit centre.
- d. To pursue this co-operation and collaboration, LNCT and CRISP, Bhopal have arrived at the following general understanding on terms and conditions which would be further detailed jointly, by both parties in the project specific agreements.

2. TIME FRAME:

Now this agreement witnessed that:





MOU
BETWEEN
CRISP
AND
LNCT,
BHOPAL

